

To: All Members and Eligible Dependents Covered by the UCE of FIT Welfare Trust Fund

Date: March 28, 2014

Re: \$2,500 Per Individual Prescription Maximum Benefit for “Specialty Medications”

IMPLEMENTATION DEFERRED UNTIL NO SOONER THAN JANUARY 1, 2015

By Notice of March 1, 2014, the Fund announced certain modifications to its prescription drug benefit plan that were to go into effect **May 1, 2014**, including the implementation of a **\$2,500** per individual prescription maximum benefit, applicable only to those medications classified as “specialty medications”.

After careful consideration of concerns raised by participants who may be impacted by this particular plan design change, the Trustees have decided to defer its implementation to no sooner than **January 1, 2015**.

Notwithstanding this decision, please be aware that in no way has the financial crisis caused by the Fund’s exposure to the enormous costs of specialty medications been averted. In the coming weeks and months, the Trustees will continue to explore alternative solutions to keeping our Welfare Fund solvent while still providing the drug coverage needed by our critically ill members and their families.

At our UCE General Membership meeting on April 8, 2014 from 1pm to 2pm in the Haft Auditorium, the first 15 minutes of the meeting will include a short update on union issues, to be followed by the Welfare Fund discussion. This portion of the meeting will be open to both union and non-union members as all are covered by the Welfare Fund.

We will continue to keep you apprised of our progress in this matter.

We hope to see you all at this important meeting.

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